

MISSOURI WESTERN STATE UNIVERSITY FOUNDATION

ANNUAL REPORT 2022





The Foundation's

MISSION, VISION & VALUES

Mission

The Missouri Western State University Foundation is a not-for-profit charitable organization that functions solely to support the mission of Missouri Western State University. The Foundation receives, invests, maintains and administers contributed resources; and otherwise acts to further the mission and goals of Missouri Western State University by directing acquired resources to serve the University and its students.

Vision

The Missouri Western State University Foundation will support the continued development of Missouri Western State University by striving to be a foundation of excellence, promoting and facilitating a culture of philanthropy, service, volunteer leadership and exemplary fiduciary responsibility.

Values

- To attract and generate private funds for Missouri Western which will allow it to achieve goals not ordinarily possible with state or other resources. MWSU is increasingly dependent on private funds.
- To enlist the interest, support, and efforts of volunteers in attempts to obtain private funds for Missouri Western. The work of business, industrial, professional, and community leaders is fundamental to successful implementation of a private giving program.
- To provide flexibility in handling, receiving, disbursing, and investing money from private sources. The Foundation is the proper legal vehicle through which private philanthropy can be more easily generated and received at Missouri Western.

**Missouri Western
State University
Foundation**

BOARD OF DIRECTORS 2021-2022

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Susan Pettigrew '83, *Secretary*

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Marc Archambault,
*Vice President of Advancement and
Executive Director, MWSU Foundation*

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FOUNDATION STAFF

Marc Archambault
*Vice President of Advancement and
Executive Director, MWSU Foundation*

M. Michele Chambers '98
Assistant Director and Financial Officer

Susan Leslie '93
Database Specialist

Jenny Sherlock
Executive Administrative Associate

ADVANCEMENT STAFF

Kim Weddle '00
*Executive Director
Advancement and Alumni Relations*

Christina McCan
Advancement Officer

Madison Rounkles '20
Engagement Coordinator



Statement of FINANCIAL POSITION

Year Ended June 30, 2022

Assets	2022	2021	Liabilities & Net Assets	2022	2021
Current Assets			Current Liabilities		
Cash	\$2,311,486	\$2,261,096	Accounts Payable	\$792,912	\$178,317
Pledges Receivable, Net - Current Portion	146,437	271,554	Deferred Revenue	135,259	149,632
Pledges Receivable, Net - Gifts-in-Kind	9,107	9,389	TOTAL CURRENT LIABILITIES	\$928,171	\$327,949
Notes Receivable, Net - Current Portion	8,094	7,079			
Interest, Dividends, and Other Receivables	58,374	60,242	Net Assets		
Prepaid Expenses	7,905	22,967	Without Donor Restrictions:		
TOTAL CURRENT ASSETS	\$2,541,403	\$2,632,327	General Operating	1,156,276	3,510,054
			Board Designated	3,045,604	2,199,878
Investments			TOTAL WITHOUT DONOR RESTRICTIONS	\$4,201,880	\$5,709,932
Investments	43,027,535	49,969,797			
Mineral Rights	62,608	56,732	With Donor Restrictions:		
Cash Surrender Value of Life Insurance	551,948	537,731	Purpose Restrictions	18,595,247	25,004,490
TOTAL INVESTMENTS	\$43,642,091	\$50,564,260	Time Restrictions	339,039	378,104
			Perpetual in Nature	28,794,999	29,467,387
Fixed Assets			TOTAL WITH DONOR RESTRICTIONS	\$47,729,285	\$54,849,981
Artwork	98,808	98,808	TOTAL NET ASSETS	\$51,931,165	\$60,559,913
Equipment, at Cost	19,698	17,401			
TOTAL FIXED ASSETS	118,506	116,209	TOTAL LIABILITIES AND NET ASSETS	\$52,859,336	\$60,887,862
Less: Accumulated Depreciation	16,799	16,219			
NET FIXED ASSETS	\$101,707	\$99,990			
Other Assets					
Pledges Receivable, Net	402,376	447,222			
Notes Receivable, Net	3,653	12,381			
Beneficial Interest in Perpetual Trusts	5,061,288	6,024,864			
Other Equity Interests	1,106,818	1,106,818			
TOTAL OTHER ASSETS	\$6,574,135	\$7,591,285			
TOTAL ASSETS	\$52,859,336	\$60,887,862			

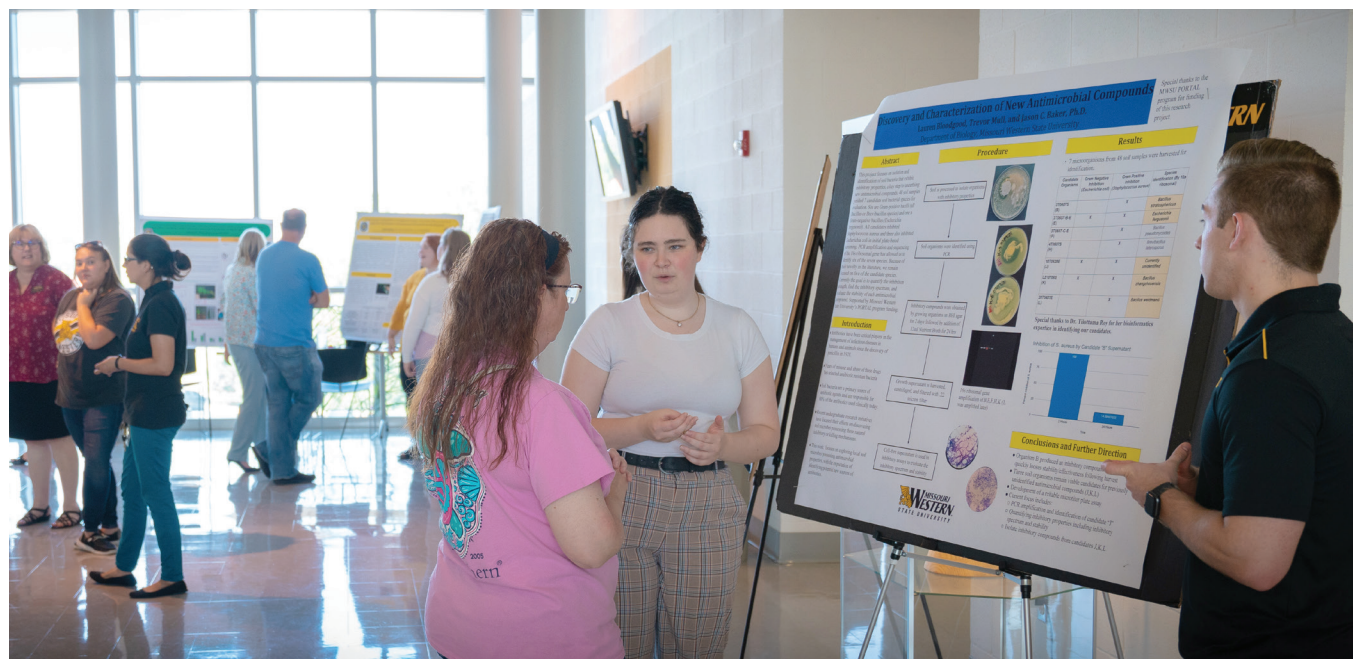
The audit of the financial statements for Fiscal Year 2022 was conducted in accordance with generally accepted auditing standards, and the statements have been approved by both the Audit Committee and the Foundation Board of Directors.



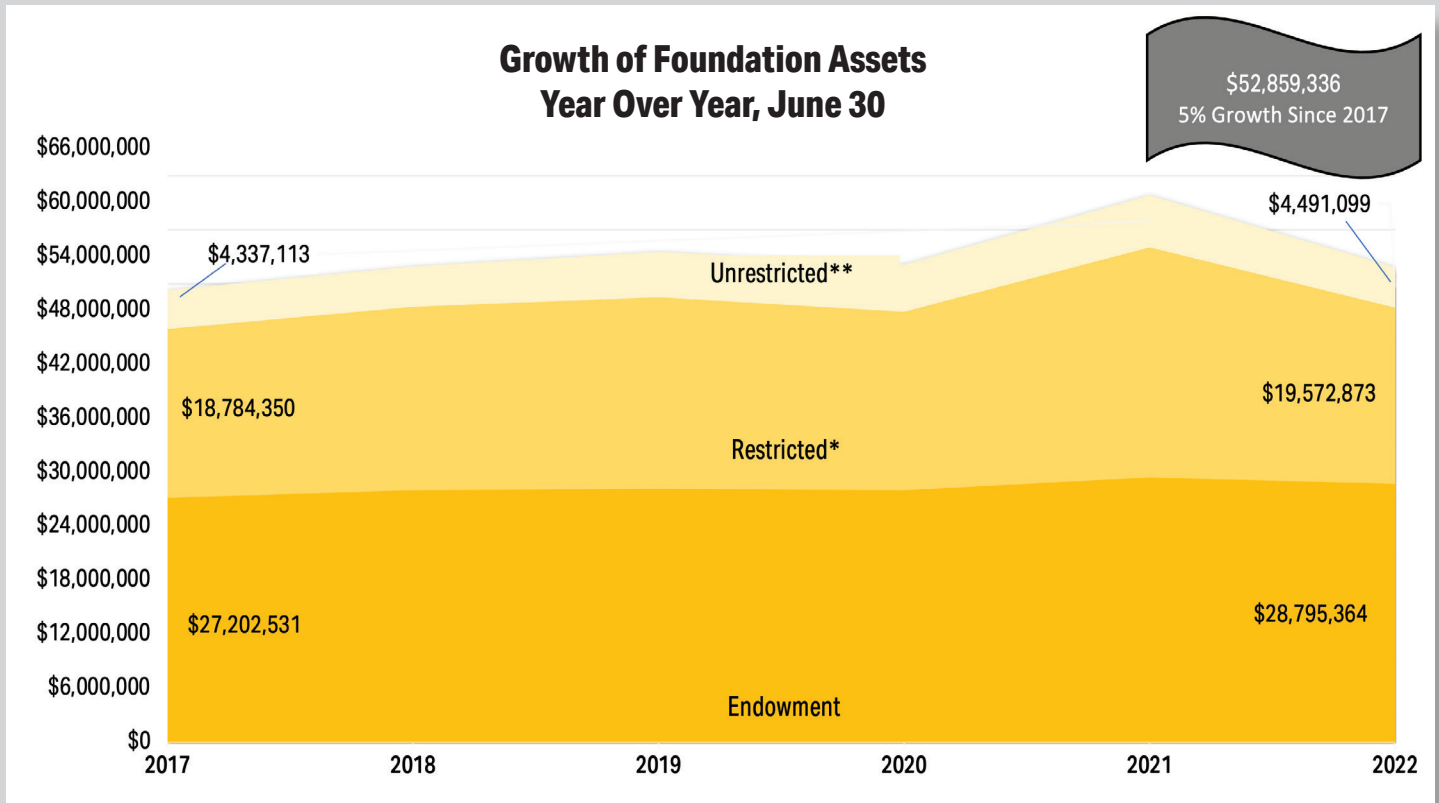
Statement of ACTIVITIES & CHANGES IN NET ASSETS

Year Ended June 30, 2022

	2022		2021	
	Without Donor Restrictions	With Donor Restrictions	Total 2022	Total 2021
Revenues, Gains and Other Support				
Contributions	\$372,220	\$1,677,566	\$2,049,786	\$1,496,338
Legacies and Bequests	-	216	216	-
In-Kind Contributions	-	318,152	318,152	148,340
Investment Income	(1,377,912)	(5,087,356)	(6,465,268)	9,645,346
Mineral Rights Royalties	13,992	-	13,992	6,102
Other Income	19,500	1,206,080	1,225,580	1,103,146
Change in Value of Beneficial Interest in Perpetual Trusts	-	(963,576)	(963,576)	844,948
Net Assets Released from Donor Restrictions:				
Satisfaction of Purpose Restrictions	4,271,778	(4,271,778)	-	-
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	3,299,578	(7,120,696)	(3,821,118)	13,244,220
Expenses				
Program Services:				
Scholarships	1,190,916	-	1,190,916	1,033,670
Allocations	3,040,908	-	3,040,908	3,938,597
TOTAL PROGRAM SERVICES	4,231,824	-	4,231,824	4,972,267
Support Services:				
General and Administrative	385,670	-	385,670	340,527
Fundraising	190,136	-	190,136	153,299
TOTAL SUPPORT SERVICES	575,806	-	575,806	493,826
TOTAL EXPENSES	4,807,630	-	4,807,630	5,466,093
CHANGES IN NET ASSETS	(1,508,052)	(7,120,696)	(8,628,748)	7,778,127
Net Assets - Beginning of Year	5,709,932	54,849,981	60,559,913	52,781,786
NET ASSETS - END OF YEAR	\$4,201,880	\$47,729,285	\$51,931,165	\$60,559,913

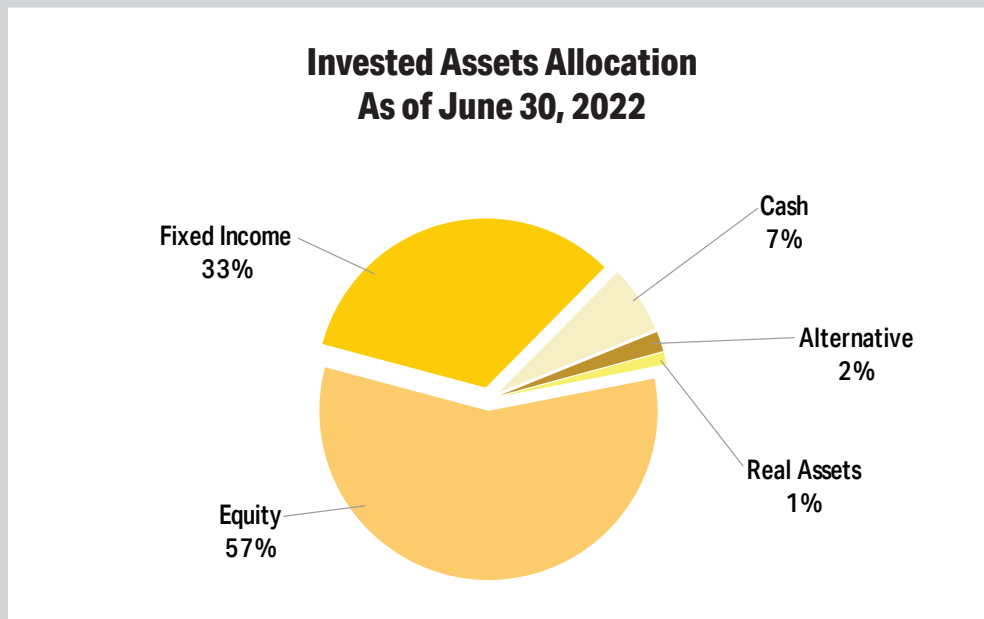


Financial Update



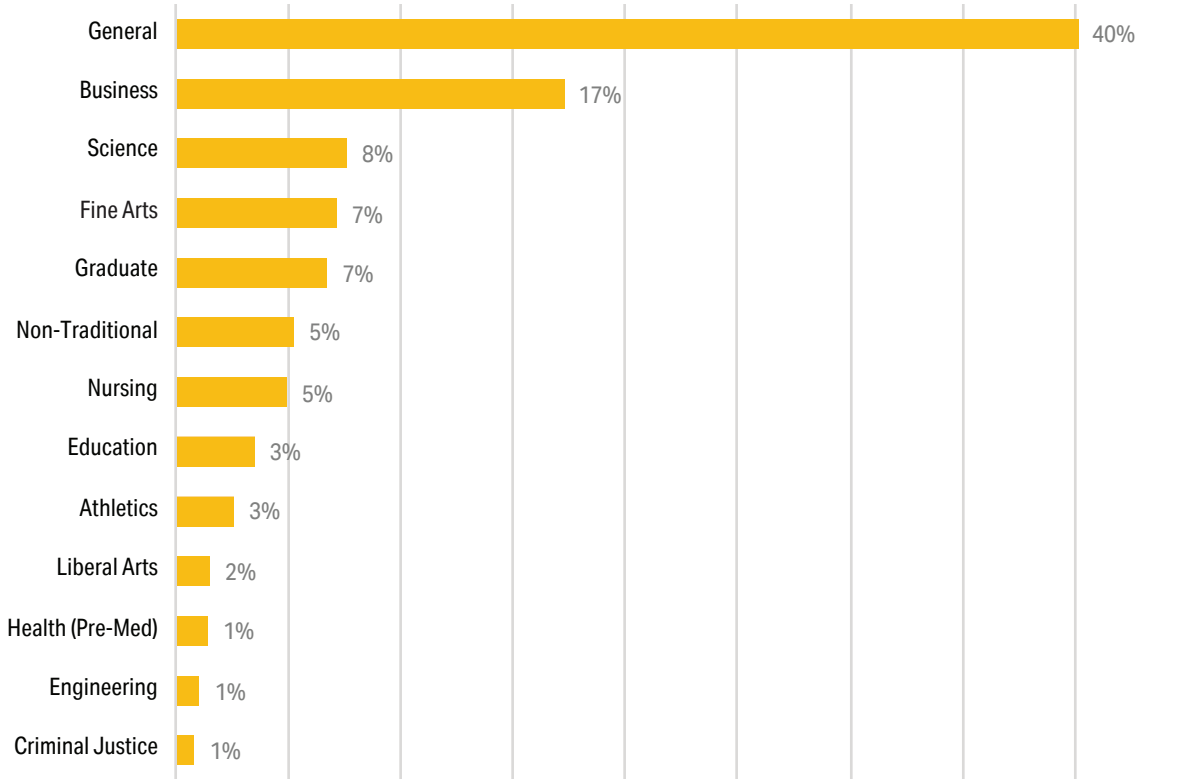
* Restricted: Asset may only be used for the purpose designated by the donor.

** Unrestricted: Asset may be used for any purpose.

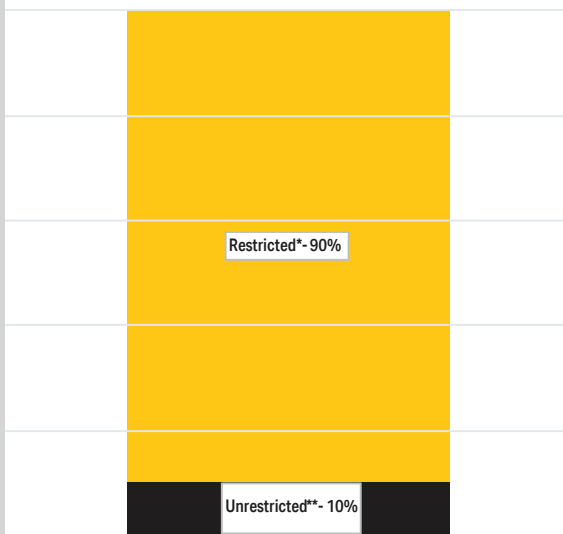


Fiscal Year 2022 Stats

Where Foundation Scholarships are Making a Difference



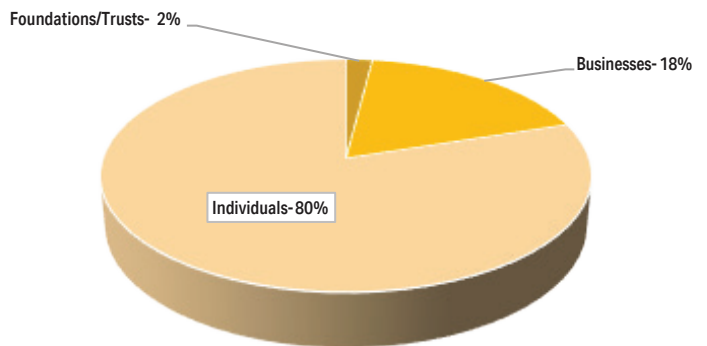
Purpose of Gifts Received



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** Unrestricted: Asset may be used for any purpose.

Who Gave to the MWSU Foundation?



The Missouri Western State University Foundation is a not-for-profit, 501(c)(3), charitable organization that functions solely to support the mission of Missouri Western State University. A copy of the latest financial report, registration filed by this organization, and a description of our programs and activities may be obtained by contacting us at: MWSU Foundation, 4525 Downs Drive, St. Joseph, MO 64507 or by calling: (816) 271-5647.

The Missouri Western State University Foundation is registered with the Missouri Attorney General's office as a charitable organization seeking funds.



**We gratefully acknowledge the support given by
MWSU alumni, friends, faculty, staff and students.**

The MWSU Foundation's statistics represent its financial standing
as of June 30, 2022, the end of the most current fiscal year.

A list of Giving Society members and our Honor Roll of Donors who made gifts between
July 1, 2021, and June 30, 2022, are available on the Foundation website [here](#).



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(816) 271-5647
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